

BOSWM Global Optimal Income Fund

Investment objective

The Fund aims to provide long-term capital growth and/or income[□] return by investing into a collective investment scheme.

□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

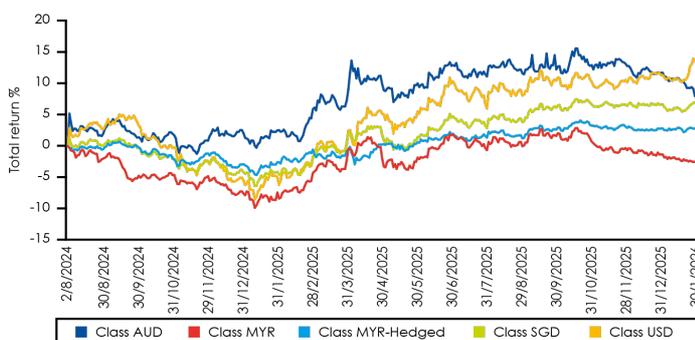
Fund Details

Fund category/type	Feeder fund / Growth and Income
Launch date	15 July 2024
Financial year end	31 March
Fund size (fund level)	RM54.74 million
NAV per unit (as at 30 January 2026)	Class MYR – RM0.9276 Class MYR-Hedged – RM0.9714 Class USD – USD1.0724 Class SGD – SGD1.0154 Class AUD – AUD1.0247
Income distribution	Subject to the Manager's discretion, the Fund aims to distribute on a semi-annual basis.
Risk associated with the Fund	Target fund risk, currency risk, counterparty risk and liquidity risk
Sales charge	Up to 3.00% of the Fund's NAV per unit
Annual management fee	Up to 1.50% p.a. of the NAV of the Class of Units
Fund manager of Target Fund	M&G Luxembourg S.A.
Sales office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com

Performance

	1 Mth	3 Mths	6 Mths	1 Yr
Class MYR*	-1.32%	-3.31%	-2.30%	5.28%
Class MYR-Hedged*	-0.12%	-0.55%	1.10%	5.47%
Class USD*	1.64%	2.66%	6.04%	19.33%
Class SGD*	0.18%	0.14%	3.48%	11.54%
Class AUD*	-2.66%	-3.73%	-2.42%	6.15%

* Source: BOS Wealth Management Malaysia Berhad, 31 January 2026.
Fund sector: Bond Global EUR



Asset Allocation

CIS including hedging gain/loss	95.15%
Cash	4.85%

Income Distribution

Year	2024	2025
Gross distribution (sen) – Class MYR	0.093	4.567
Distribution yield (%) – Class MYR	0.10	4.63
Gross distribution (sen) – Class MYR-Hedged	0.931	4.520
Distribution yield (%) – Class MYR-Hedged	0.96	4.52
Gross distribution (sen) – Class USD	0.417	5.367
Distribution yield (%) – Class USD	0.44	4.94
Gross distribution (sen) – Class SGD	0.142	5.058
Distribution yield (%) – Class SGD	0.15	4.86
Gross distribution (sen) – Class AUD	1.005	5.430
Distribution yield (%) – Class AUD	0.98	4.93

Month	Dec 2024	Jul 2025	Dec 2025
Gross distribution (sen) – Class MYR	0.093	2.234	2.333
Distribution yield (%) – Class MYR	0.10	2.21	2.42
Gross distribution (sen) – Class MYR-Hedged	0.931	2.234	2.286
Distribution yield (%) – Class MYR-Hedged	0.96	2.22	2.30
Gross distribution (sen) – Class USD	0.417	2.602	2.765
Distribution yield (%) – Class USD	0.44	2.39	2.55
Gross distribution (sen) – Class SGD	0.142	2.49	2.568
Distribution yield (%) – Class SGD	0.15	2.39	2.47
Gross distribution (sen) – Class AUD	1.005	2.797	2.633
Distribution yield (%) – Class AUD	0.98	2.49	2.44

Please refer to the following pages for more information of the Target Fund – M&G (Lux) Optimal Income Fund. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

IMPORTANT NOTE: Information of the Target Fund – M&G (Lux) Optimal Income Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: M&G Investment Management Limited.

Details – Target Fund

Investment Fund Manager	M&G Investment Management Limited
Fund Manager	M&G Luxembourg S.A.
Launch date	5 September 2018
Fund size	EUR8,569.89 million
Domicile	Luxembourg

Credit Rating Allocation – Target Fund

AAA	7.1%
AA	44.6%
A	18.3%
BBB	19.2%
BB	3.6%
B	0.3%
CCC	0.2%
No rating	0.1%
Cash	6.5%

Asset Allocation – Target Fund

Government bonds	56.9%
Investment grade corporate bonds	30.2%
Fixed rate	30.1%
Index linked	0.1%
High yield corporate bonds	3.2%
Fixed rate	3.1%
Credit Default Swaps & Indices	0.1%
Securitised	3.1%
Equities	0.1%
Cash	6.5%

Country Allocation – Target Fund

US	38.3%
UK	19.3%
France	10.6%
Other	9.7%
Cash	6.5%
Germany	5.9%
Spain	3.2%
Italy	2.8%
Australia	1.8%
Netherlands	1.8%
High Yield Indices	0.1%

Sector Exposure – Target Fund

SOVEREIGN	55.2%
BANKING	16.2%
CASH	6.5%
INSURANCE	4.7%
MEDIA	2.9%
ASSET BACKED	1.8%
FOREIGN SOVEREIGN	1.7%
FINANCIAL SERVICES	1.3%
UTILITY	1.2%
TECHNOLOGY & ELECTRONICS	1.2%
RETAIL	1.1%
COMMERCIAL MORTGAGE BACKED	0.9%
SUPRANATIONAL	0.7%
ENERGY	0.7%
HEALTHCARE	0.6%
TELECOMMUNICATIONS	0.5%
LEISURE	0.5%
COVERED BONDS	0.4%
REAL ESTATE	0.4%
TRANSPORTATION	0.4%
AUTOMOTIVE	0.4%
CONSUMER GOODS	0.2%
BASIC INDUSTRY	0.1%
AGENCY	0.1%
EQUITY	0.1%
HIGH YIELD INDICES	0.1%

Top 10 Holdings – Target Fund

TREASURY BOND 2.75% 15/11/2047	3.8%
TREASURY BOND 4.375% 15/08/2043	3.3%
TREASURY NOTE 4.625% 15/02/2035	3.1%
TREASURY NOTE 4.375% 15/05/2034	3.0%
TREASURY NOTE 4% 15/02/2034	3.0%
UK CONV GILT 4.75% 22/10/2043	2.8%
TREASURY NOTE 3.375% 15/05/2033	2.8%
TREASURY BOND 1.375% 15/08/2050	2.7%
FRANCE (REPUBLIC OF) 4% 25/04/2055	2.3%
UK CONV GILT 4.375% 07/03/2028	2.1%

Commentary – Target Fund

The target fund aims to provide a combination of capital growth and income to deliver a return based on exposure to optimal income streams in investment markets, while applying environmental, social and governance (ESG) criteria. It seeks to make these investments using an exclusionary approach, as described in the prospectus. Typically, at least 50% of the portfolio is invested in a broad range of fixed income securities of any credit quality and from any country, including emerging markets, and denominated in any currency. The Target Fund Manager selects investments wherever they sees the greatest opportunities, based on their assessment of a combination of macroeconomic, asset, sector and stock-level factors. The Target Fund Manager may also hold up to 20% of the portfolio in company shares when they believes they offer better value than bonds. The target fund's recommended holding period is five years. In normal market conditions, the target fund's expected average leverage – how much it can increase its investment position by borrowing money or using derivatives – is 200% of its net asset value.

January saw a more unsettled global backdrop, with episodic geopolitical risk and a clear rise in rates volatility.

Activity in government bonds included reducing a significant overweight in French sovereigns. Towards month-end, there was improving clarity around France's fiscal position, following progress towards a budget agreement. Proceeds were reallocated primarily to German bunds. In the UK, we switched some 15-20 year linker exposure into conventional gilts. In investment grade, the Target Fund Manager participated selectively in new issues, focusing on issuers with solid fundamentals and attractive concessions. High yield continues to look expensive in their view and positioning moved lower again in the month. Equities exposure remained unchanged and continues to sit at the lower end of their historical allocation range.

The Target Fund Manager believe monetary policy has been restrictive for too long, labour markets and the broader economy are softening, and inflation appears generally contained. These conditions support maintaining a defensive posture, favouring high quality duration over spread risk, and being selective in credit.

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Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.